

POTENTIAL INITIATIVES

1. PROW. G & E Committee agreed to supporting in principle a new funding bid to Full Council for £41,000 to support improvement works to 21k, 23C, 8C & diverting 10K subject to budget approval.

2. Play Equipment Sinking Fund. It has also been suggested previously that G & E may wish to consider setting up a sinking fund for the play equipment to ensure funding is set aside to finance the replacement of equipment when it reaches the end of its usable life. This should be in addition to the annual revenue repairs budget which will ensure equipment is properly maintained.

PLAY EQUIPMENT REPLACEMENT PROJECTIONS –SINKING FUND BASED ON SUPPLIERS PROJECTIONS

| LOT 1 –SOUTH FIELD | ASSUMED INFLATION 1.5% | REPLACEMENT COST 20 YRS | REPLACEMENT COST 25 YRS | REPLACEMENT COST 30 YRS |
|--|---------------------------|-------------------------|-------------------------|-------------------------|
| UNDER 12 PLAY AREA COST £100,000 | | 134,686 | 145,094 | 156,308 |
| CONTRIBUTION PER ANNUM TO FUND | | 6,735 | 5,804 | 5,210 |
| LOT 2 NORTH FIELD | | | | |
| OLDER CHILD PLAY AREA COST £50,000 | | 67,343 | 72,547 | 78,154 |
| CONTRIBUTION PER ANNUM TO FUND | | 3,367 | 2,901 | 2,605 |
| TOTAL ANNUAL SINKING FUND COTRIBUTION REQUIRED PER ANNUM | | 10,102 | 8,705 | 7,815 |

3. Youth Initiatives. Funds previously assigned in EMR in relation to Youth Initiatives have now been exhausted. Members may wish to consider providing a provision within the revenue budget to be expended annually as funds should not generally be treated as capital (EMR).

4. Garden of Remembrance. Consideration may need to be given to assigning further funding to the Masterplan in respect of any drainage solution or improvement works to the Garden of Remembrance.

5. Tennis Court area improvements. Subject to securing external funding this may be possible to deliver without impacting on HPC reserves however this is yet to be confirmed.

6. Burial Ground Path Improvements. Consideration may be advisable with regard to allocating additional funding re path improvements at the burial ground.