

Table 4: Medium Term Financial Plan (MTFP)

| | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| Service Net Expenditure approved at Council 26th February 2025 | 23,170 | 24,181 | 25,025 | 25,869 | 25,869 |
| <i>Summary of changes</i> | | | | | |
| Growth | | 1,276 | 1,314 | 1,314 | 1,314 |
| Settlement adjustment to reserves and TA budget | | 976 | 336 | 360 | 389 |
| Extended Producer Responsibility | | (2,528) | (2,528) | (2,528) | (2,528) |
| Adjustment to Inflation | | 198 | 198 | 198 | 1,547* |
| Discretionary income increase | | (77) | (77) | (77) | (77) |
| Total Revenue Spending | 23,170 | 24,026 | 24,268 | 25,136 | 26,514 |
| <i>Funded by:</i> | | | | | |
| Revenue Support Grant | (161) | (6,360) | (4,674) | (2,936) | (836) |
| 95% Income Protection | - | - | (633) | (1,620) | - |
| Adjustment Support Grant | - | (736) | - | - | - |
| Other Government Grants | (1,320) | (218) | (218) | (218) | (218) |
| Rates Retention Scheme (RRS) funding | (7,534) | (2,566) | (2,625) | (2,678) | (2,731) |
| Council Tax Requirement | (13,121) | (13,720) | (14,355) | (15,015) | (15,705) |
| <i>Collection Fund:</i> | | | | | |
| Council Tax deficit / (surplus) | (165) | (80) | - | - | - |
| Use of Treasury Management Interest In Year | (515) | (580) | (580) | (580) | (580) |
| Contribution to/(from) General Reserve | (354) | 234 | (234) | - | - |
| Total Financing | (23,170) | (24,026) | (23,319) | (23,046) | (20,070) |
| (Deficit)/Surplus | - | - | (949) | (2,090) | (6,444) |
| Council Taxbase - number of Band D equivalents' | 66,797.2 | 67,847.5 | | | |
| Taxbase Growth | 1.7% | 1.6% | 1.6% | 1.6% | 1.6% |
| Council Tax at Band D (£) | 196.43 | 202.22 | | | |
| Change from previous year | 2.95% | 2.95% | | | |

*as this is the added year full inflation needs to be provided rather than additional above previous model; this mainly comprises pay inflation.